

ASTORIA INVESTMENTS LTD

(Incorporated in the Republic of Mauritius)

(Registration number 129785 C1/GBL)

SEM share code: ATIL.N0000

JSE share code: ARA

ISIN: MU0499N00007

(“Astoria” or “the company”)



QUARTERLY SUSPENSION UPDATE

Trading in Astoria’s shares on the JSE Limited (“JSE”) is currently suspended until such time as, *inter alia*, the requisite spread of public shareholders has been achieved (the “Suspension”).

In terms of paragraph 1.11(c) of the JSE Listings Requirements, the company is obliged to provide an update to the market of the state of the affairs of the company until the Suspension is lifted.

It remains Astoria’s intention to retain its primary listing on the Stock Exchange of Mauritius (“SEM”) and the Alternative Exchange of the JSE with an objective of building a portfolio of investments that create long-term value for its shareholders. The board of directors of Astoria continues to investigate efficient methods to achieve this objective and is working closely with RECM & Calibre Limited, its ultimate controlling shareholder.

Shareholders will be further advised of the date on which the Suspension is expected to be lifted once details of any restructure have been finalised.

This announcement is issued pursuant to SEM Listing Rules 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board accepts full responsibility for the accuracy of the information contained in this announcement.

23 June 2020

JSE Designated Advisor

Questco Corporate Advisory Proprietary Limited

**Company Secretary**

Clermont Consultants (MU) Limited

