

ASTORIA INVESTMENTS LTD

(Incorporated in the Republic of Mauritius)

(Registration number 129785 C1/GBL)

SEM share code: ATIL.N0000

JSE share code: ARA NSX share code: ARO

ISIN: MU0499N00007

("Astoria" or "the Company")



RESULTS OF SPECIAL MEETING AND CHANGES TO BOARD COMMITTEES

Shareholders are advised that at the special meeting of shareholders of the Company held on Friday, 17 January 2020 (in terms of the notice of special meeting dispatched to shareholders on 13 December 2019), all of the resolutions tabled were passed by the requisite majority of Astoria shareholders.

Details of the results of voting at the special meeting are as follows:

- total number of Astoria shares that could have been voted at the special meeting: 122,954,726.
- total number of Astoria shares that were present/represented at the special meeting: 96,467,136 being 78.46% of the total number of Astoria shares that could have been voted at the special meeting.

Ordinary resolution 1: Appointment of Nicolas Fabian Hardy

Shares voted*	For	Against	Abstentions^
96 467 136, being 78.46%	96,466,373, being 100.00%	763, being 0.00%	10,000, being 0.01%

Ordinary resolution number 1 is subject to Nicolas Fabian Hardy obtaining approval by his current employer.

Ordinary resolution 2: Appointment of Pieter Gerhardt Viljoen

Shares voted*	For	Against	Abstentions^
96 467 136, being 78.46%	96,466,373, being 100.00%	763, being 0.00%	10,000, being 0.01%

Ordinary resolution 3: Appointment of Johannes Cornelis van Niekerk

Shares voted*	For	Against	Abstentions^
96 467 136, being 78.46%	96,466,373, being 100.00%	763, being 0.00%	10,000, being 0.01%

Ordinary resolution 4: Appointment of Christophe Du Mée

Shares voted*	For	Against	Abstentions^
96 467 136, being 78.46%	96,466,373, being 100.00%	763, being 0.00%	10,000, being 0.01%

Ordinary resolution 5: Authority to give effect to resolutions

Shares voted*	For	Against	Abstentions^
96 467 136, being 78.46%	96,466,373, being 100.00%	763, being 0.00%	10,000, being 0.01%

*shares voted in relation to total shares in issue (excluding abstentions)

^ in relation to total shares in issue

Following the above appointments, the audit and risk committee of the Company will comprise the following directors:

- Mr. Christophe Du Mée as Chairperson
- Ms. Catherine McIlraith
- Mr. Johannes Cornelis van Niekerk

The remuneration and corporate governance committee of the Company will comprise the following directors:

- Ms. Catherine McIlraith as Chairperson
- Mr. Johannes Cornelis van Niekerk

Astoria has primary listings on the Stock Exchange of Mauritius and the Alternative Exchange of the JSE, and a secondary listing on the main board of the Namibian Stock Exchange.

17 January 2020

This communique has been issued pursuant to SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Directors of Astoria accepts full responsibility for the accuracy of the information contained in this announcement.

JSE designated advisor



NSX sponsor



SEM authorised representative and sponsor to Astoria

