

## ASTORIA INVESTMENTS LTD

(Incorporated in the Republic of Mauritius)

(Registration number 1297585 C1/GBL)

SEM share code: ATIL.N0000

JSE share code: ARA ISIN: MU0499N00007

("Astoria" or "the company")



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## RESULTS OF THE SA PRIVATE PLACEMENT AND SECONDARY INWARD LISTING ON THE ALTERNATIVE EXCHANGE OF THE JSE

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Investors are referred to Astoria's pre-listing statement issued on 16 November 2015 ("**the pre-listing statement**") and to the announcement released on SENS on 16 November 2015, which included the company's abridged pre-listing statement, detailing the issue by way of private placement of Astoria shares ("**the SA private placement**") and the subsequent listing of all of the company's issued shares on the Alternative Exchange ("**AltX**") of the JSE.

Astoria received applications in line with its target of just under R2 billion, with over 30 stockbrokers and institutions making applications. The directors have decided to allocate 90% of the shares applied for and the result is that Astoria is raising an aggregate amount of ZAR1.8 billion through the SA private placement as further detailed below.

Astoria placed 125 817 402 of its shares with invited investors under the SA private placement at an issue price of ZAR14.23 per share. The issue price per share is the ZAR equivalent of USD1.00 per share, being the spot exchange rate at 12:00 SA time on Wednesday, 18 November 2015.

Successful applicants under the SA private placement will be advised of their allocation of Astoria shares by no later than Thursday, 19 November 2015.

The allocated Astoria shares will be transferred to successful applicants on a 'delivery-versus-payment' basis on the date of listing, being Wednesday, 25 November 2015.

A total of 126 809 944 Astoria shares (comprising the shares issued in terms of the SA private placement and the existing shares in issue that are already listed on the SEM) will be listed on the AltX with effect from the commencement of trade on the JSE on Wednesday, 25 November 2015. Astoria shares will trade on the JSE under the abbreviated name: "Astoria", JSE share code: "ARA" and ISIN: MU0499N00007.

Astoria has its primary listing on the Stock Exchange of Mauritius and a secondary listing on the AltX.

South African corporate advisor, joint bookrunner and JSE SEM authorised representative  
sponsor



19 November 2015

*This announcement is issued pursuant to SEM Listing Rules 11.3 and the Securities Act 2005 of Mauritius. The board of directors of Astoria Investments Ltd accepts full responsibility for the accuracy of the information contained in this announcement.*