

ASTORIA INVESTMENTS LTD

(Incorporated in the Republic of Mauritius)

(Registration number 129785 C1/GBL)

SEM share code: ATIL.N0000

JSE share code: ARA

ISIN: MU0499N00015

("Astoria" or "the Company")



AUDITED ANNUAL FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2021 AND NOTICE OF ANNUAL GENERAL MEETING SHORT FORM ANNOUNCEMENT

Shareholders are advised that the Company's Integrated Annual Report containing, *inter alia*, the audited annual financial statements for the year ended 31 December 2021 and the notice of annual general meeting ("Integrated Annual Report"), is available on the Company's website via the following link: <https://www.astoria.mu/wp-content/uploads/2022/03/Astoria-Integrated-Annual-Report-31-December-2021.pdf>

Astoria is a global investment company which aims to provide a high real rate of return on its net asset value ("NAV") per share, measured in US Dollars ("USD"). Astoria has primary listings on the Stock Exchange of Mauritius ("SEM") and the Alternative Exchange of the JSE Limited ("JSE").

SALIENT POINTS

- Net asset value per share: USD 0.62 (2020: USD 0.47)
- Profit after tax: USD 8.9 million (2020: USD 3.6 million)
- Basic earnings per share: 15.61 USD cents (2020: 6.39 USD cents)
- Headline earnings per share: 15.61 USD cents (2020: 6.39 USD cents)

No dividend was declared during the current financial year ended 31 December 2021 (2020: \$0.0398 per share).

AUDITORS' REPORT AND KEY AUDIT MATTER

The Company's external auditors, Ernst & Young Inc. has issued an unqualified audit opinion on the audited financial statements for the year ended 31 December 2021. The audited annual financial statements and the auditor's report are available for inspection at the Company's registered office. The auditor's report does not necessarily report on all the information contained in this announcement. Shareholders are therefore advised that, in order to obtain a full understanding of the nature of the auditor's engagement, they should obtain a copy of the auditor's report together with the accompanying financial information from the Company's registered office.

The auditors' report refers to one key audit matter relating to the fair value estimation of level 3 financial assets carried at fair value. Further details are available in the full auditor's report and the annual financial statements contained in the Integrated Annual Report.

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of Astoria will be held at Block 7, Unicity Office Park, Black River Road, Bambous, Mauritius at 12:00 Mauritian Time, 10:00 South African Time on Wednesday, 25 May 2022 for the purpose of:

- a. presenting the audited annual financial statements of the Company as well as the statement of directors' responsibilities, corporate governance report and independent auditors' report for the year ended 31 December 2021; and
- b. considering and if deemed fit adopting with or without modification, the shareholder resolutions as set out in the Integrated Annual Report.

Salient dates and times:

Events	2022
Record date for shareholders to be recorded in the register in order to receive the notice of AGM	Friday, 18 March
Notice of AGM distributed to shareholders on	Friday, 25 March
Last day to trade in order to be recorded in the register to vote at the AGM	Tuesday, 17 May
Record date to be recorded in the register in order to be entitled to vote at the AGM	Friday, 20 May
Last date to lodge forms of proxy for the AGM by 12:00 Mauritian Time (10:00 SA time)*	Monday, 23 May
Annual General Meeting held at 12:00 Mauritian Time (10:00 SA time)	Wednesday, 25 May
Results of AGM to be published on SENS and on the SEM website on or about	Wednesday, 25 May

* Forms of proxy may be handed to the Chairman before the commencement of the meeting.

SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the board of directors of Astoria and is only a summary of the information in the Integrated Annual Report and accordingly does not contain full or complete details. The Integrated Annual Report containing further details was published on 28 March 2022, and can be found on the Company's website at <https://www.astoria.mu/wp-content/uploads/2022/03/Astoria-Integrated-Annual-Report-31-December-2021.pdf>, as well as at the following JSE link: <https://senspdf.jse.co.za/documents/2022/jse/isse/ARAE/2021AFS.pdf>

Any investment decisions by shareholders and/or investors should be based on the Integrated Annual Report released on SENS and published on the Company's website.

Copies of the Integrated Annual Report are available to the public, free of charge, at the registered office of the Company, Block 7 Unicity Office Park, Bambous, Republic of Mauritius and can be requested from info@astoria.mu.

By order of the Board

28 March 2022

JSE Designated Advisor

Questco Corporate Advisory Proprietary Limited



Company Secretary

Clermont Consultants (MU) Limited

