

**ASTORIA INVESTMENTS LTD**

(Incorporated in the Republic of Mauritius)

(Registration number 129785 C1/GBL)

SEM share code: ATIL.N0000

JSE share code: ARA

ISIN: MU0499N00007

("Astoria" or "the Company" or "the Group")



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**CHANGE IN AUDITOR**

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Shareholders are advised that at the Annual General Meeting of Astoria shareholders held on Friday, 15 May 2020, the resolution for the appointment of Ernst & Young Mauritius as the Company's external auditors and Mr Roger de Chazal as the designated audit partner, was approved.

The Audit Committee of Astoria, after following the process set out in paragraph 3.84(g)(iii) of the JSE Listings Requirements, recommended the appointment of Ernst & Young Mauritius and Mr Roger de Chazal, as the designated audit partner. Mr Roger de Chazal from Ernst & Young Mauritius will be the designated lead partner and Ms Cornea De Villiers from Ernst & Young South Africa will be the designated partner to act on JSE matters.

The board of directors of Astoria ("Board") has accordingly appointed Ernst & Young Mauritius as the Group's external auditor, as a replacement for KPMG Mauritius, to hold office until the conclusion of the Company's next Annual General Meeting in 2021. The Board is of the view that the change of external auditors is appropriate given the current shareholding of Astoria.

The appointment of Ernst & Young Mauritius takes effect on 15 May 2020 and the retirement of KPMG Mauritius is effective from 15 May 2020.

The Board thanks KPMG Mauritius for their services over the 5 years.

Mauritius

15 May 2020

Astoria has primary listings on the Stock Exchange of Mauritius and the Alternative Exchange of the Johannesburg Stock Exchange.

This announcement is issued pursuant to SEM Listing Rule 11.33. The Board accepts full responsibility for the accuracy of the information contained in this announcement.

**Designated Advisor**

Questco Corporate Advisory Proprietary Limited

**SEM authorised representative and sponsor**

GB Capital

