

ASTORIA INVESTMENTS LTD

(Incorporated in the Republic of Mauritius)

(Registration number 129785 C1/GBL)

SEM share code: ATIL.N0000

JSE share code: ARA

ISIN: MU0499N00007

("Astoria" or "the Company" or "the Group")



SUMMARISED UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER ENDED 31 MARCH 2020 AND NET ASSET VALUE UPDATE

Astoria is a global investment company which aims to grow its net asset value per share at a high compounded rate over time in US Dollar (“\$” or “USD”) terms. Astoria has primary listings on the Stock Exchange of Mauritius (“SEM”) and the Alternative Exchange (“AltX”) of the Johannesburg Stock Exchange (“JSE”). The Group’s results are reported in \$.

		Quarter ended 31 March 2020 (Unaudited)	Quarter ended 31 March 2019 (Unaudited)	Financial year ended 31 December 2019 (Audited)
Net asset value per share	USD	0.03	1.08	0.17
Group Income	USD’000	298	6,015	2,453
Earnings per share	USD cents	0.18	0.30	(2.35)
Headline earnings per share	USD cents	0.18	0.30	(2.35)

A capital payment and special dividend payment which amounted to \$0.14 per share were declared on 4 March 2020.

SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the board of directors of Astoria (“**Board**”) and is only a summary of the information in the full announcement and accordingly does not contain full or complete details. The full announcement was published on SENS on 5 May 2020, and can be found on the Company’s website www.astoria.mu and can be accessed using the following JSE link:

<https://senspdf.jse.co.za/documents/2020/jse/isse/ARAE/Q1Results2020.pdf>

Any investment decisions by shareholders and/or investors should be based on the full announcement released on SENS and published on the Company’s website at www.astoria.mu/publications.

Copies of the full announcement are available to the public, free of charge, at the registered office of the Company, B45 Twenty Foot Road, 5th Floor, La Croisette, Grand Baie, Republic of Mauritius or via sending an email to info@astoria.mu.

By order of the Board

Mauritius – 5 May 2020

Company secretary

Osiris Corporate Solutions (Mauritius) Limited

NOTES

Copies of the statement of direct or indirect interest of the Senior Officers of the Company pursuant to rule 8(2)(m) of the Securities (Disclosure of Obligations of Reporting Issuers) Rules 2007 are available to the public upon request to the Company Secretary at the registered office of the Company at B45 Twenty Foot Road, 5th Floor, La Croisette, Grand Baie, Republic of Mauritius.

This announcement is issued pursuant to SEM Listing Rules 12.20 and 12.21 and section 88 of the Securities Act 2005 of Mauritius. The Board accepts full responsibility for the accuracy of the information in this announcement.

For further information, please contact:

Designated Advisor

Questco Corporate Advisory Proprietary Limited



SEM authorised representative and sponsor

GB Capital

