

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that at the annual general meeting of shareholders of the Company held on Thursday, 14 June 2018 (in terms of the notice of annual general meeting dispatched to shareholders on 26 April 2018), all of the resolutions tabled at the meeting, with the exception of ordinary resolution 7 and special resolution 11, were passed by the requisite majority of Astoria shareholders, while ordinary resolutions 8 and 9 were voted against by more than 25% of the voting rights exercised in respect of those resolutions.

Details of the results of voting at the annual general meeting are as follows:

- total number of Astoria shares that could have been voted at the annual general meeting: 122 954 726
- total number of Astoria shares that were present/represented at the annual general meeting: 89 227 197 being 72.57% of total number of Astoria shares that could have been voted at the annual general meeting.

Ordinary Resolution 1: To receive and adopt the audited annual financial statements for the period ended 31 December 2017, together with the directors’ report and independent auditor’s report thereon

Shares voted*	For	Against	Abstentions^
88 549 409 shares	88 509 732 shares, being 99.96%	39 677 shares, being 0.04%	677 788 shares, being 0.55%

Ordinary Resolution 2.1: To re-elect Darryl Kaplan as a director

Shares voted*	For	Against	Abstentions^
88 828 129 shares	53 486 019 shares, being 60.21%	35 342 110 shares, being 39.79%	399 068 shares, being 0.32%

Ordinary Resolution 2.2: To re-elect Tiffany Ann Purves as a director

Shares voted*	For	Against	Abstentions^
88 828 129 shares	53 486 082 shares, being 60.21%	35 342 047 shares, being 39.79%	399 068 shares, being 0.32%

Ordinary Resolution 2.3: To re-elect Peter Graham Armitage as a director

Shares voted*	For	Against	Abstentions^
88 550 209 shares	53 208 162 shares, being 60.09%	35 342 047 shares, being 39.91%	676 988 shares, being 0.55%

Ordinary Resolution 2.4: To re-elect Catherine McIlraith as a director

Shares voted*	For	Against	Abstentions^
88 549 409 shares	53 207 362 shares, being 60.09%	35 342 047 shares, being 39.91%	677 788 shares, being 0.55%

Ordinary Resolution 2.5: To re-elect Peter Todd as a director

Shares voted*	For	Against	Abstentions^
88 549 409 shares	53 148 729 shares, being 60.02%	35 400 680 shares, being 39.98%	677 788 shares, being 0.55%

Ordinary Resolution 2.6: To re-elect Tinesh Ramprasad as a director

Shares voted*	For	Against	Abstentions^
88 549 409 shares	53 207 299 shares, being 60.09%	35 342 110 shares, being 39.91%	677 788 shares, being 0.55%

Ordinary Resolution 3: To re-appoint KPMG as auditors

Shares voted*	For	Against	Abstentions^
88 549 344 shares	52 783 455 shares, being 59.61%	35 765 889 shares, being 40.39%	677 853 shares, being 0.55%

Ordinary Resolution 4: To approve the remuneration of the auditors

Shares voted*	For	Against	Abstentions^
88 562 344 shares	88 492 776 shares, being 99.92%	69 568 shares, being 0.08%	664 853 shares, being 0.54%

Ordinary Resolution 5: To approve the remuneration of non-executive directors

Shares voted*	For	Against	Abstentions^
88 508 535 shares	53 142 737 shares, being 60.04%	35 365 798 shares, being 39.96%	718 662 shares, being 0.58%

Ordinary Resolution 6: To authorise the Board of Directors to issue shares

Shares voted*	For	Against	Abstentions^
88 558 109 shares	52 623 604 shares, being 59.42%	35 934 505 shares, being 40.58%	669 088 shares, being 0.54%

Ordinary Resolution 7: To authorise the Board of Directors to issue shares for cash

Shares voted*	For	Against	Abstentions^
88 558 109 shares	32 877 837 shares, being 37.13%	55 680 272 shares, being 62.87%	669 088 shares, being 0.54%

Ordinary Resolution 8: To approve the remuneration policy by way of a non-binding advisory vote

Shares voted*	For	Against	Abstentions^
88 535 509 shares	53 139 446 shares, being 60.02%	35 396 063 shares, being 39.98%	691 688 shares, being 0.56%

Ordinary Resolution 9: To approve the remuneration implementation report by way of a non-binding advisory vote

Shares voted*	For	Against	Abstentions^
88 535 509 shares	53 139 446 shares, being 60.02%	35 396 063 shares, being 39.98%	691 688 shares, being 0.56%

Ordinary Resolution 10: To authorise a director and the Company Secretary to sign

Shares voted*	For	Against	Abstentions^
88 549 109 shares	88 512 832 shares, being 99.96%	36 277 shares, being 0.04%	678 088 shares, being 0.55%

Special Resolution 11: Waiver of pre-emption rights

Shares voted*	For	Against	Abstentions^
88 523 715 shares	41 142 477 shares, being 46.48%	47 381 238 shares, being 53.52%	703 482 shares, being 0.57%

Special Resolution 12: Financial assistance

Shares voted*	For	Against	Abstentions^
88 542 689 shares	88 491 769 shares, being 99.94%	50 920 shares, being 0.06%	684 508 shares, being 0.56%

Special Resolution 13: Amendments to the Constitution

Shares voted*	For	Against	Abstentions^
76 773 681 shares	76 723 821 shares, being 99.94%	49 860 shares, being 0.06%	12 451 516 shares, being 10.13%

*excluding abstentions

^ in relation to total shares in issue

Shareholders are advised that due to the non-binding advisory votes on the remuneration policy and the remuneration implementation report being voted against by more than 25% of the voting rights exercised in respect of these resolutions, Astoria extends an invitation to dissenting shareholders to engage with the company in order to address their concerns. Shareholders are requested to address their concerns to the Chairman of the Remuneration Committee, by submitting an e-mail to Astoria's company secretary at kate@ocs.world by 30 June 2018. The Chairman of the Remuneration Committee will in turn contact dissenting shareholders to engage further with them on their concerns.

Astoria has primary listings on the Stock Exchange of Mauritius and the Alternative Exchange of the JSE, and a secondary listing on the main board of the Namibian Stock Exchange.

14 June 2018

This communique has been issued pursuant to SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Directors of Astoria Investments Ltd accepts full responsibility for the accuracy of the information contained in this announcement.

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