

ASTORIA INVESTMENTS LTD

(Incorporated in the Republic of Mauritius)

(Registration number 129785 C1/GBL)

SEM share code: ATIL.N0000

JSE share code: ARA

ISIN: MU0499N00015

(“Astoria” or “the Company”)



QUARTERLY SUSPENSION UPDATE

Trading in Astoria’s shares on the JSE Limited (“JSE”) is currently suspended until such time as, *inter alia*, the requisite spread of public shareholders has been achieved (“the Suspension”).

In terms of paragraph 1.11(c) of the JSE Listings Requirements, the Company is obliged to provide an update to the market until the Suspension is lifted.

As announced on the Stock Exchange News Service of the JSE (“SENS”) on 28 August 2020, Astoria has entered into a written agreement with RAC Investment Holdings Proprietary Limited (“RACIH”), a wholly-owned subsidiary of RECM & Calibre Limited (being Astoria’s ultimate controlling shareholder), in terms of which Astoria will acquire:

- a portfolio of assets from RACIH in exchange for 83 new Astoria shares; and
 - RACIH’s interest in JB Private Equity Investors Partnership in exchange for 17 new Astoria shares,
- (collectively, “the Acquisition”).

A circular incorporating revised listing particulars in terms of the JSE Listings Requirements and details of the Acquisition will be made available on Astoria’s website in due course, and an announcement will be made on SENS in this regard.

This announcement is issued pursuant to SEM Listing Rules 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The board of directors of Astoria accepts full responsibility for the accuracy of the information contained in this announcement.

25 September 2020

JSE Designated Advisor

Questco Corporate Advisory Proprietary Limited

**Company Secretary**

Clermont Consultants (MU) Limited

