

ASTORIA INVESTMENTS LTD

(Incorporated in the Republic of Mauritius)

(Registration number 1297585 C1/GBL)

SEM share code: ATIL.N0000

JSE share code: ARA ISIN: MU0499N00007

(“Astoria” or “the company”)



CHANGES TO THE BOARD OF DIRECTORS

Shareholders are advised that Mr Lourens Geldenhuys has resigned as a non-executive director of the company with effect from 31 January 2016. With the completion of the company’s listing and initial capital raising, Mr Geldenhuys believes that it is an appropriate time for him to step down from the board in order to focus on his other business interests. The directors would like to thank Mr Geldenhuys for his valuable contribution in the establishment of the company and implementing its internal corporate governance and risk policies.

Accordingly, the board further announces the appointment of Mr Peter Todd (BComm, LLB, H Dip Tax) as a non-executive director of the company in place of Mr Geldenhuys. Mr Todd’s appointment will come into effect upon completion of the necessary formalities. Mr Todd has many years experience as an advisor and consultant across numerous jurisdictions. He has and continues to serve on the boards of a number of listed companies.

Astoria has its primary listing on the Stock Exchange of Mauritius and a secondary listing on the AltX of the JSE.

South African corporate advisor and JSE sponsor



SEM authorised representative



Mauritian company administrator



29 January 2016

This notice is issued pursuant to SEM Listing Rules 11.3. The Board of Astoria Investments Ltd accepts full responsibility for the accuracy of the information in this notice.