

ASTORIA INVESTMENTS LTD

(Incorporated in the Republic of Mauritius)

(Registration number 129785 C1/GBL)

SEM share code: ATIL.N0000

JSE share code: ARA

ISIN: MU0499N00015

(“Astoria” or “the Company”)



QUARTERLY SUSPENSION UPDATE

Trading in Astoria’s shares on the JSE Limited (“JSE”) is currently suspended until such time as, *inter alia*, the requisite spread of public shareholders has been achieved (“the Suspension”).

In terms of paragraph 1.11(c) of the JSE Listings Requirements, the Company is obliged to provide an update to the market until the Suspension is lifted.

Shareholders are referred to the announcements made on SENS and the SEM on 24 March 2021 in relation to the Distribution by RAC of 51 150 000 Astoria shares to its shareholders. The Distribution is expected to be finalised on Monday, 19 April 2021, and will result in Astoria meeting the public shareholder spread required for AltX companies in terms of the JSE Listings Requirements.

Following the issue of 100 shares by Astoria to RAC Investment Holdings (Pty) Ltd on 21 December 2020, Astoria currently has 56 770 357 shares in issue.

Further announcements relating to the lifting of the Suspension will be made in due course.

This announcement is issued pursuant to SEM Listing Rules 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The board of directors of Astoria accepts full responsibility for the accuracy of the information contained in this announcement.

25 March 2021

Mauritius

JSE Designated Advisor

Questco Corporate Advisory Proprietary Limited

**Company Secretary**

Clermont Consultants (MU) Limited

